



What You Need To Know About Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but the credit union pays that transaction anyway. HRCU can cover your overdrafts in the following ways:

- Savings Overdraft Protection – All HRCU checking account holders have their primary share savings account automatically linked to their checking account to cover transactions in the event you incur an overdraft. You may choose to add any of your additional savings accounts to link to your checking account as added overdraft protection.
- Courtesy Pay Privilege – The credit union may authorize and pay the following types of transactions using this privilege:
 - Checks and other transactions made using your checking account number
 - Automatic bill payments
 - Daily debit card transactions * we may pay overdrafts for these types of transactions if you request us to do so. (Please see below)

HRCU **will not** authorize and pay overdrafts for transactions conducted at an ATM.

We pay overdrafts using Courtesy Pay at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not pay an overdraft, your transaction will be returned and/or declined. If an item is returned you will be charged a \$27 non-sufficient funds (NSF) fee.

What charges will I incur if HRCU pays my overdraft?

- The service charge for Savings Overdraft Transfer Protection is \$5 per occurrence. Per Regulation D you are limited to six (6) savings overdraft transfers per month. *Savings Overdraft Transfer is the first method used in covering member's overdrafts.
- The service charge for Courtesy Pay Privilege is \$27 each time we pay an overdraft. There is no limit on the total amount we can charge you for overdrawing your account. If you are overdrawn for a **purchase** of less than \$5, HRCU **will not** impose a Courtesy Pay fee.

What if I do not want ANY items paid using Courtesy Pay Privilege?

- In order to decline this protection, please check the appropriate box below and sign.

What if I want HRCU to authorize and pay overdrafts of my daily debit card transactions?

- In order to choose this protection, please check the appropriate box below and sign.

To return the form to the credit union you may:

- Present it at a branch
- Fax it to HRCU Member Services at: (603)335-2730
- Mail it to us at : Holy Rosary Credit Union, PO Box 2078, Rochester, NH 03867

I want HRCU to authorize and pay overdrafts on my daily debit card transactions. I understand there is a service charge associated with this privilege.

I do not want Courtesy Pay Privilege used to pay any transactions.

Name _____ Account # _____

Signature _____ Date _____